

Independence Charter School

Financial Operations Report

October 31, 2017

**Independence Charter School
Balance Sheet
October 31, 2017**

ASSETS	October 2017	September 2017
Current Assets		
Checking/Savings		
Cash	6,095,193	5,935,577
Accounts Receivable	55,541	82,553
Due from Food Service		4,852
Due from ICS West	89,099	86,349
Due from Commonwealth	13,963	13,963
Due from Federal		18,026
Retainer	5,476	5,434
Total Current Assets	6,259,272	6,146,753
Fixed Assets		
Furniture, Software and Computers	43,683	43,683
Total Fixed Assets	43,683	43,683
Deferred Outflows of Resources	1,532,984	1,532,984
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	7,835,940	7,723,420
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	62,475	142,996
Compensated Absences	31,760	31,760
Due to The School District of Philadelphia	5,957	0
Due to PSERS & Other Payroll Items	341,305	258,560
Due to Student Activities	41,846	41,846
Due to Food Service	104,974	
Due to Foundation	110	110
Total Current Liabilities	588,428	475,272
Long-term Liabilities		
Unearned Revenue	14,022	4,025
Deferred Rent	141,583	141,583
Pension Liability	13,384,000	13,384,000
Total Long-term Liabilities	13,539,605	13,529,608
Deferred Inflows of Resources	1,168,000	1,168,000
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	15,296,032	15,172,880
Equity		
Available for Appropriation	299,249	299,249
Investment in Fixed Assets	43,683	43,683
Reserved for Capital Improvements	750,000	750,000
Reserved for Programmatic Improvements	650,000	650,000
Reserved for Unforeseen Contingencies	3,389,039	3,389,039
Unrestricted Net Position	(13,019,016)	(13,019,016)
Net Income	426,952	437,585
Total Equity	(7,460,093)	(7,449,460)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & EQUITY	7,835,940	7,723,420

Independence Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed	694/106	694/106	2017-2018	2017-2018	2017-2018
Enrollment	800	800			
Budgeted Enrollment	800	800			
Organization	K-8	K-8			
	ADOPTED	REVISED	Allocated	Actual	Variance
Fiscal Year	2017-2018	2017-2018	October 2017	October 2017	October 2017
Summary by Function					
Revenues					
School District Subsidy	8,259,341	8,259,341	2,753,114	2,857,986	104,872
Other Local	512,265	512,265	169,736	159,161	(10,575)
State	177,233	177,233	-	14	14
Federal	636,804	636,804	84,907	105,826	20,919
Total Revenue	9,585,643	9,585,643	3,007,757	3,122,987	115,230
Expenditures					
Instruction					
Regular Education	4,663,634	4,663,634	1,158,313	1,154,020	4,293
Special Programs	1,058,975	1,058,975	247,781	272,925	(25,144)
Tutoring & Summer School	50,182	50,182	16,727	32,692	(15,965)
Support Services					
Guidance	95,727	95,727	21,136	16,496	4,640
Psychological Services	70,000	70,000	3,500	2,017	1,483
Social Worker	85,909	85,909	19,248	24,719	(5,471)
Curriculum	19,176	19,176	14,382	18,915	(4,533)
Professional Development	30,001	30,001	11,667	28,946	(17,279)
Other Support Services	128,231	128,231	30,368	43,372	(13,004)
Legal Services	78,818	78,818	28,389	21,402	6,987
Office of the CEO	333,642	333,642	99,360	91,945	7,415
Administrative	987,924	987,924	314,788	305,458	9,330
Development	5,464	5,464	220	220	-
Pupil Health	76,100	76,100	16,420	22,745	(6,325)
Business	169,654	169,654	55,250	56,464	(1,214)
Building Services	1,605,772	1,605,772	527,919	493,363	34,556
Security	14,205	14,205	4,735	6,763	(2,028)
Technology	288,281	288,281	95,638	79,796	15,842
Noninstructional Services					
Student Activities	38,515	38,515	11,964	9,427	2,537
Parent Involvement	84,682	84,682	16,285	14,350	1,935
Debt Service					
Total Expenditures	9,884,892	9,884,892	2,694,090	2,696,035	(1,945)
Revenues Over (Under) Expenditures	(299,249)	(299,249)	313,668	426,952	113,285
Summary by Major Class					
Salaries	4,371,264	4,371,264	938,049	958,623	(20,574) 44.22%
Benefits	2,497,570	2,497,570	696,662	652,632	44,030 25.27%
Professional Services	781,184	781,184	200,387	244,261	(43,874) 7.90%
Building Services	1,547,766	1,547,766	509,089	471,775	37,314 15.66%
Other Purchased Services	219,434	219,434	86,676	99,659	(12,983) 2.22%
Supplies and Books	362,244	362,244	191,658	206,507	(14,849) 3.66%
Equipment	105,430	105,430	71,568	62,578	8,990 1.07%
Other					
	9,884,892	9,884,892	2,694,090	2,696,035	(1,945) 100%

Fiscal Year	ADOPTED 2017-2018	REVISED 2017-2018	Allocated October 2017	Actual October 2017	Variance October 2017
2					
3	Revenues				
4					
5	School District Subsidy				
6	Regular Education	5,652,630	1,884,210	1,923,618	39,408
7	Special Education	2,606,711	868,904	934,368	65,465
9		<u>8,259,341</u>	<u>2,753,114</u>	<u>2,857,986</u>	<u>104,872</u>
10	Other Local				
11	IDEA	103,056			-
12	Bank Interest	7,500	2,500	3,170	670
13	Fundraising - Unrestricted	108,150	69,383	53,506	(15,877)
15	Academic & Support Agreement	272,959	90,986	90,986	0
17	Miscellaneous	20,600	6,867	11,498	4,631
18		<u>512,265</u>	<u>169,736</u>	<u>159,161</u>	<u>(10,575)</u>
19	Commonwealth				
20	Health Services	10,490			-
21	Ready to Learn	64,823			-
22	Rental & Sinking Fund Payments	101,920		14	14
23		<u>177,233</u>	<u>-</u>	<u>14</u>	<u>14</u>
24	Federal				
25	Federal Entitlements	636,804	84,907	105,826	20,919
27		<u>636,804</u>	<u>84,907</u>	<u>105,826</u>	<u>20,919</u>
28					
29	Total Revenues	<u>9,585,643</u>	<u>3,007,757</u>	<u>3,122,987</u>	<u>115,230</u>
30					
31	Expenditures				
32	Instruction				
33	Regular Education				
34	Salaries	2,757,960	532,417	536,826	(4,409)
35	Employee Benefits	1,588,433	416,373	412,492	3,880
36	Contracted Services	43,000	14,333	11,356	2,977
38	Supplies	60,000	27,500	27,861	(361)
39	Books and Software	159,604	113,053	106,850	6,203
40	Furniture & Equipment	5,464	5,464	6,371	(907)
41	Technology	49,173	49,173	52,264	(3,091)
42		<u>4,663,634</u>	<u>1,158,313</u>	<u>1,154,020</u>	<u>4,293</u>
43	Special Programs				
44	Salaries	415,622	80,178	79,790	388
45	Employee Benefits	235,853	64,447	48,861	15,585
46	APS	150,000	77,406	83,248	(5,842)
47	Professional Services	257,500	25,750	61,026	(35,276)
48		<u>1,058,975</u>	<u>247,781</u>	<u>272,925</u>	<u>(25,144)</u>
49	Tutoring & Summer School				
50	Salaries	44,000	14,667	21,527	(6,861)
51	Employee Benefits	6,182	2,061	11,165	(9,104)
52		<u>50,182</u>	<u>16,727</u>	<u>32,692</u>	<u>(15,965)</u>
53					
54	Total Instruction	<u>5,772,791</u>	<u>1,422,821</u>	<u>1,459,637</u>	<u>(36,816)</u>
55					
56	Support Services				
57	Counseling				
58	Salaries	58,800	11,308	11,834	(526)
59	Employee Benefits	36,927	9,828	4,662	5,167
60		<u>95,727</u>	<u>21,136</u>	<u>16,496</u>	<u>4,640</u>
61	Psychological Services				
62	Professional Services	70,000	3,500	2,017	1,483
63		<u>70,000</u>	<u>3,500</u>	<u>2,017</u>	<u>1,483</u>
64	Social Worker				
65	Salaries	51,867	9,974	12,209	(2,234)
66	Employee Benefits	34,042	9,274	12,510	(3,237)
67		<u>85,909</u>	<u>19,248</u>	<u>24,719</u>	<u>(5,471)</u>
68	Curriculum				
69	Salaries	15,000	11,250	13,681	(2,431)
70	Employee Benefits	4,176	3,132	5,234	(2,102)
71		<u>19,176</u>	<u>14,382</u>	<u>18,915</u>	<u>(4,533)</u>
72	Professional Development				
73	Salaries	-		732	(732)
74	Employee Benefits	10,000	5,000	5,054	(54)
75	Professional Services	6,338	2,113	9,027	(6,915)
76	Travel & Conferences	9,838	3,279	13,265	(9,986)
77	Other Purchase Services	3,825	1,275	868	407
78		<u>30,001</u>	<u>11,667</u>	<u>28,946</u>	<u>(17,279)</u>
79	Other Support				
80	Salaries	82,418	16,103	29,438	(13,335)
81	Employee Benefits	45,813	14,265	13,933	331
82		<u>128,231</u>	<u>30,368</u>	<u>43,372</u>	<u>(13,004)</u>
83	Legal and Audit Services				
84	Audit Services	27,318	15,514	15,514	-
85	Legal Services	51,500	12,875	5,888	6,987
86		<u>78,818</u>	<u>28,389</u>	<u>21,402</u>	<u>6,987</u>

	Fiscal Year	ADOPTED 2017-2018	REVISED 2017-2018	Allocated October 2017	Actual October 2017	Variance October 2017	
87	Office of CEO						87
88	Salaries	218,000	218,000	62,885	64,094	(1,209)	88
89	Employee Benefits	115,642	115,642	36,475	27,851	8,624	89
90		<u>333,642</u>	<u>333,642</u>	<u>99,360</u>	<u>91,945</u>	<u>7,415</u>	90
91	Administrative						91
92	Salaries	492,197	492,197	138,127	121,554	16,573	92
93	Employee Benefits	292,343	292,343	95,533	88,480	7,053	93
94	Professional Services	5,464	5,464	1,821	4,363	(2,541)	94
95	Other Purchased Services						95
96	Insurance	80,000	80,000	40,000	42,582	(2,582)	96
97	Postage	10,927	10,927	3,642	3,660	(18)	97
98	Telephone	7,210	7,210	2,403	2,259	145	98
99	Advertising	2,575	2,575	858	1,005	(147)	99
100	Travel	5,000	5,000	1,667	1,112	555	100
102	Other	10,000	10,000	3,333	4,945	(1,612)	102
103	Supplies	51,500	51,500	17,167	12,273	4,893	103
104	Administrative Software	20,600	20,600	6,867	19,283	(12,416)	104
105	Furniture & Equipment	10,108	10,108	3,369	3,943	(573)	105
106		<u>987,924</u>	<u>987,924</u>	<u>314,788</u>	<u>305,458</u>	<u>9,330</u>	106
107	Development						107
109	Supplies	5,464	5,464	220	220	-	109
110		<u>5,464</u>	<u>5,464</u>	<u>220</u>	<u>220</u>	<u>-</u>	110
111	Pupil Health						111
114	Professional Services	72,100	72,100	14,420	18,539	(4,119)	114
115	Supplies	4,000	4,000	2,000	4,205	(2,205)	115
116		<u>76,100</u>	<u>76,100</u>	<u>16,420</u>	<u>22,745</u>	<u>(6,325)</u>	116
117	Business						117
118	Business Services	92,500	92,500	30,833	28,167	2,667	118
119	Printing	43,709	43,709	14,570	16,949	(2,379)	119
120	Payroll Services	15,450	15,450	5,348	4,274	1,074	120
121	Software Hosting and Amortization	17,995	17,995	4,499	7,075	(2,576)	121
122		<u>169,654</u>	<u>169,654</u>	<u>55,250</u>	<u>56,464</u>	<u>(1,214)</u>	122
123	Building Operations						123
124	Salaries	29,400	29,400	8,481	13,292	(4,811)	124
125	Employee Benefits	16,586	16,586	6,343	3,160	3,183	125
126	Property Services					-	126
127	Custodial	95,481	95,481	31,827	30,000	1,827	127
128	Rent	1,276,914	1,276,914	425,638	392,270	33,368	128
129	Utilities	82,000	82,000	20,500	20,086	414	129
130	Maintenance & Repairs	59,497	59,497	19,832	19,563	269	130
131	Trash	14,205	14,205	4,735	2,636	2,099	131
141	Extermination Services	5,464	5,464	1,821	457	1,364	141
143	Supplies	26,225	26,225	8,742	11,899	(3,157)	143
144		<u>1,605,772</u>	<u>1,605,772</u>	<u>527,919</u>	<u>493,363</u>	<u>34,556</u>	144
145	Security						145
146	Professional Services	14,205	14,205	4,735	6,763	(2,028)	146
147		<u>14,205</u>	<u>14,205</u>	<u>4,735</u>	<u>6,763</u>	<u>(2,028)</u>	147
148							148
149	Central Information Technology						149
150	Salaries	130,000	130,000	34,519	36,688	(2,169)	150
151	Employee Benefits	70,932	70,932	25,136	13,636	11,500	151
152	Professional Services	5,464	5,464	1,821	5,117	(3,295)	152
153	Internet Services	30,900	30,900	10,300	8,740	1,560	153
154	Supplies	10,300	10,300	10,300	15,615	(5,315)	154
155	Equipment	40,685	40,685	13,562		13,562	155
156		<u>288,281</u>	<u>288,281</u>	<u>95,638</u>	<u>79,796</u>	<u>15,842</u>	156
157							157
158	Total Support Services	3,988,904	3,988,904	1,243,020	1,212,620	30,400	158
159							159
160	Non Instructional Activities						160
161	Student Activities						161
162	Salaries	25,000	25,000	8,333	6,654	1,679	162
163	Employee Benefits	6,959	6,959	2,320	1,547	772	163
164	Supplies	6,556	6,556	1,311	1,226	86	164
165		<u>38,515</u>	<u>38,515</u>	<u>11,964</u>	<u>9,427</u>	<u>2,537</u>	165
166	Parent Involvement						166
167	Salaries	51,000	51,000	9,808	10,304	(496)	167
168	Employee Benefits	33,682	33,682	6,477	4,046	2,431	168
169		<u>84,682</u>	<u>84,682</u>	<u>16,285</u>	<u>14,350</u>	<u>1,935</u>	169
170							170
171	Non Instructional Activities	<u>123,197</u>	<u>123,197</u>	<u>28,249</u>	<u>23,778</u>	<u>4,472</u>	171
172							172
173	Total Expenditures	9,884,892	9,884,892	2,694,090	2,696,035	(1,945)	173
174							174
179	Excess of Revenue over Expenditures	(299,249)	(299,249)	313,668	426,952	113,285	179
180							180
183							183
184	Conversion to GAAP						184
185	Government	(299,249)	(299,249)	313,668	426,952	113,285	185
187	Depreciation Expense	(10,700)	(10,700)	(3,567)	(3,567)	-	187
188	Food Service	(2,396)	(2,396)	(2,353)	(9,820)	(7,467)	188
190	GAAP	(312,345)	(312,345)	307,748	413,566	105,818	190

Independence Charter School
Restricted Grants

	21st Century	Take Flight	Annual Appeal	Total	
1 Total Grant Allocation	210,000			210,000	1
2					2
3 Revenues					3
4 Other Local					4
5 Take Flight Trip		2,214		2,214	5
6 Annual Appeal			8,000	8,000	6
11	-	2,214	8,000	10,214	11
12 Federal					12
13 21st Century Grant	85,409			85,409	13
14	85,409	-	-	85,409	14
15					15
16 Total Revenues	85,409	2,214	8,000	95,623	16
17					17
18 Expenditures					18
19 Instruction					19
20 Tutoring & Afterschool					20
21 Salaries	40,547			40,547	21
22 Employee Benefits	6,647			6,647	22
23 Professional Services	37,388			37,388	23
24 Other Purchased Services				-	24
25 Supplies	827			827	25
26 Books				-	26
27 Computers				-	27
28	85,409	-	-	85,409	28
29					29
30 Total Instruction	85,409	-	-	85,409	30
31					31
32 Support Services					32
33 Development					33
34 Professional Services				-	34
35 Events				-	35
36 Supplies				-	36
37	-	-	-	-	37
38 Building Operations					38
39 Property Services				-	39
40 Insurance				-	40
41	-	-	-	-	41
42					42
43 Total Support Services	-	-	-	-	43
44					44
45 Non Instructional Activities					45
46 Student Activities					46
47 Salaries				-	47
48 Employee Benefits				-	48
49 Other Purchased Services		3,200		3,200	49
50 Supplies				-	50
51	-	3,200	-	3,200	51
52					52
53 Non Instructional Activities	-	3,200	-	3,200	53
54					54
55 Total Expenditures	85,409	3,200	-	88,609	55
56					56
57 Excess of Revenue over Expenditures	0	(986)	8,000	7,014	57
58					58
59					59

**Independence Charter School
Food Services Fund
For the Month of September 2017**

	180	23			23		
	Annual	Allocated	Actual	Variance	Allocated	Actual	Variance
	Budget	YTD Budget	YTD	YTD	CP Budget	Current Period	Current Period
Sales							
Breakfast							
Breakfast - Cash	21,241	2,714	2,495	(219)	2,714	2,495	(219)
Breakfast - State Funding	5,028	642	500	(142)	642	500	(142)
Breakfast - Federal Funding	65,820	8,410	7,859	(552)	8,410	7,859	(552)
Total Breakfast	92,090	11,767	10,854	(913)	11,767	10,854	(913)
Lunch							
Lunch Cash	82,204	10,504	11,963	1,459	10,504	11,963	1,459
Lunch - State Funding	12,745	1,629	1,199	(430)	1,629	1,199	(430)
Lunch - Federal Funding	199,459	25,486	20,914	(4,572)	25,486	20,914	(4,572)
Total Lunch	294,408	37,619	34,076	(3,543)	37,619	34,076	(3,543)
Snack							
Snack Cash	4,101	524	358	(166)	524	358	(166)
Snack Federal	-	-	-	-	-	-	-
Total Snack	4,101	524	358	(166)	524	358	(166)
A La Carte Cash	3,219	411	757	346	411	757	346
Total Sales	393,817	50,321	46,045	(4,276)	50,321	46,045	(4,276)
Expense							
Food Costs							
Food Expenses	180,000	23,000	23,054	(54)	23,000	23,054	(54)
Less Commodities	(20,939)	(2,676)	(1,285)	(1,390)	(2,676)	(1,285)	(1,390)
Commodity Delivery Charge	-	-	-	-	-	-	-
Total Food Costs	159,061	20,324	21,768	(1,444)	20,324	21,768	(1,444)
Labor							
Staff Wages	89,655	11,456	10,564	892	11,456	10,564	892
Fringe Cost	30,282	3,869	3,445	424	3,869	3,445	424
Total Labor	119,937	15,325	14,009	1,316	15,325	14,009	1,316
Direct Expenses							
Accounting	6,835	873	684	189	873	684	189
Cleaning Supplies	1,100	141	179	(39)	141	179	(39)
Commodity Storage	688	88	-	88	88	-	88
Computer Support	1,484	190	148	42	190	148	42
Employee Recruitment & Advertising	211	27	32	(5)	27	32	(5)
General & Administrative	10,643	1,360	1,064	296	1,360	1,064	296
Help Wanted	100	13	-	13	13	-	13
Marketing	308	39	-	39	39	-	39
Office Expense	400	51	-	51	51	-	51
Paper Supplies	12,655	1,617	1,600	17	1,617	1,600	17
Payroll Services	747	95	75	20	95	75	20
Procurement	308	39	87	(48)	39	87	(48)
Professional Fee/Training	-	-	18	(18)	-	18	(18)
Replacement/Repair	410	52	-	52	52	-	52
Uniforms & Linen	564	72	-	72	72	-	72
Total Direct Expenses	36,454	4,658	3,888	770	4,658	3,888	770
Other Costs							
Taxes & Licenses	723	92	72	20	92	72	20
Liab. Insurance	1,808	231	246	(15)	231	246	(15)
FSMC. Management Fee	19,533	2,496	1,953	543	2,496	1,953	543
Total Other Costs	22,065	2,819	2,271	548	2,819	2,271	548
School Based Labor							
Salaries	32,652	3,768	3,751	17	3,768	3,751	17
Benefits	26,044	5,779	7,571	(1,792)	5,654	7,571	(1,917)
Other Expenses	-	-	2,607	(2,607)	-	2,607	(2,607)
Total School Based Labor	58,696	9,547	13,928	(4,382)	9,422	13,928	(4,506)
Total Expenses	396,213	52,674	55,865	(3,191)	52,549	55,865	(3,316)
Profit (Loss)	(2,396)	(2,353)	(9,820)	(7,467)	(2,228)	(9,820)	(7,592)

Statistical (quantity not \$\$)

Breakfast

Free	33,438	4,273	3,596	(677)	4,273	3,596	(677)
Reduced	3,354	429	462	33	429	462	33
Paid	13,490	1,724	1,571	(153)	1,724	1,571	(153)
	<u>50,282</u>	<u>6,425</u>	<u>5,629</u>	<u>(796)</u>	<u>6,425</u>	<u>5,629</u>	<u>(796)</u>

Lunch

Free	52,988	6,771	6,040	(731)	6,771	6,040	(731)
Reduced	6,154	786	712	(74)	786	712	(74)
Paid	31,897	4,076	3,327	(749)	4,076	3,327	(749)
	<u>91,039</u>	<u>11,633</u>	<u>10,079</u>	<u>(1,554)</u>	<u>11,633</u>	<u>10,079</u>	<u>(1,554)</u>

**Independence Charter School
Treasury Operations Report
October 2017**

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Description</u>	<u>Amount</u>
Contracts in Place				
10/2/2017	13412	St. Clair CPAs. P.C.	Audit Services	4,389.00
10/30/2017	13510	St. Clair CPAs. P.C.	Audit Services	10,121.00
10/30/2017	13509	Santilli & Thomson, LLC	Business Services	7,041.67
10/23/2017	13488	Spectrum Cleaning Services, Inc.	Custodial	7,500.00
10/23/2017	13475	Linton's Managed Services	Food Service	43,479.06
10/2/2017	13405	General Healthcare Resources, Inc.	Nursing Services	2,964.00
10/10/2017	13435	General Healthcare Resources, Inc.	Nursing Services	1,992.00
10/16/2017	13446	General Healthcare Resources, Inc.	Nursing Services	2,592.00
10/23/2017	13470	General Healthcare Resources, Inc.	Nursing Services	2,028.00
10/30/2017	13502	General Healthcare Resources, Inc.	Nursing Services	1,992.00
				84,098.73
Monthly Charges				
10/3/2017	13424	United Concordia	Dental Insurance	12,238.68
10/16/2017	13456	United Concordia	Dental Insurance	4,338.53
10/10/2017	13437	PECO	Electric	5,976.24
10/6/2017	13427	Philadelphia Gas Works	Gas	68.50
10/18/2017	13458	Boardman Hamilton Company	General Property and Liability Insurance	15,405.24
10/3/2017	13423	AETNA	Medical Insurance	63,580.19
10/26/2017	13495	AETNA	Medical Insurance	57,935.15
10/10/2017	13443	Wells Fargo Vendor Fin Serv	Printing/Binding/Copying	3,173.95
10/2/2017	13420	XTEL Communications	Telecommunication Services	2,287.63
10/30/2017	13515	XTEL Communications	Telecommunication Services	2,289.78
10/6/2017	13432	Verizon Wireless	Telephone	415.71
10/23/2017	13492	VERIZON	Telephone	150.75
10/6/2017	13425	Accurate Trash Removal	Trash Removal	1,095.95
10/2/2017	13416	City of Phila	Water/Sewage	1,173.85
10/30/2017	13512	City of Phila	Water/Sewage	1,503.46
10/23/2017	13463	Amtrust North America, Inc.	Worker's Compensation	2,667.00
				174,300.61
10/23/2017	13468	Dude Solutions, Inc.	Administrative Software	2,483.25
10/16/2017	13451	NEMNET	Administrative Software	1,200.00
10/10/2017	13438	Renaissance Learning	Administrative Software	1,899.00
10/2/2017	13401	The Bank of New York Mellon	Bank Charges	4,050.00
10/2/2017	13413	Standard & Poor's	Bank Charges	1,500.00
10/23/2017	13480	NCS Pearson Inc.	Books	54.73
10/30/2017	13507	NCS Pearson Inc.	Books	25.77
10/23/2017	13483	Renaissance Learning	Books	5,520.00
10/10/2017	13439	Scholastic Inc.	Books	175.78
10/2/2017	13408	The Lampo Group LLC	Books	274.73
10/2/2017	13418	Wilson Language Training Corp.	Books	110.16
10/16/2017	13452	Newmind Group, Inc.	Computers	5,578.81
10/16/2017	13444	Bulldog Janitorial Supply Company, Inc.	Custodial Supplies	2,116.38
10/2/2017	13411	Pennsylvania State University	Dues and Fees	50.00
10/16/2017	13449	Language Testing International, Inc.	Educational Software and Related Licensing Fees	60.00
10/23/2017	13472	Language Testing International, Inc.	Educational Software and Related Licensing Fees	75.00
10/23/2017	13474	Liberty Elevator Experts, LLC	Elevator	145.60
10/10/2017	13440	ThyssenKrupp Elevator	Elevator	776.00
10/30/2017	13504	Jody Freed	Employee Reimbursement - Travel	50.29
10/16/2017	13454	Ramzy Andrawos	Employee Reimbursement - Travel	167.51
10/2/2017	13402	Decker Equipment	Equipment	1,406.13
10/23/2017	13494	W.B. Mason	Equipment	501.45
10/23/2017	13469	Full Force Promotions	General Supplies	1,103.60
10/16/2017	13447	Industrial Safety LLC	General Supplies	265.57
10/23/2017	13473	LEGO Education	General Supplies	826.69
10/16/2017	13453	Office Depot	General Supplies	436.01
10/30/2017	13506	Office Depot	General Supplies	44.44
10/23/2017	13479	Park Printing Services Inc	General Supplies	420.63
10/23/2017	13484	Safeguard Business Systems	General Supplies	56.43
10/23/2017	13462	SYNCB/Amazon	General Supplies	3,945.31
10/2/2017	13417	W.B. Mason	General Supplies	1,396.90
10/10/2017	13442	W.B. Mason	General Supplies	1,510.77
10/16/2017	13457	W.B. Mason	General Supplies	19.08
10/30/2017	13513	W.B. Mason	General Supplies	1,291.18
10/10/2017	13441	University of the Arts	Graduation	2,000.00
10/10/2017	13436	Oliver Heating & Cooling	HVAC	210.00
10/23/2017	13477	Oliver Heating & Cooling	HVAC	498.96
10/23/2017	13486	Scholastic Inc.	Instructional Aides	2,337.25
10/6/2017	13426	Kleinbard Bell & Brecker LLP	Legal Services	388.00
10/2/2017	13419	Wisler Pearlstine, LLP	Legal Services	512.00
10/6/2017	13430	ULINE	Maintenance Supplies	284.22
10/2/2017	13414	TASC	Misc. Purchased Services	167.04
10/16/2017	13455	TASC	Misc. Purchased Services	337.56
10/23/2017	13465	By The Numbers	Official/Administrative Services	15,000.00
10/26/2017	13496	Mutual of Omaha	Other Insurance	1,664.90

10/23/2017	13481	Pitney Bowes Purchase Power	Postage	500.00
10/2/2017	13415	UPS	Postage	28.81
10/6/2017	13431	UPS	Postage	34.04
10/23/2017	13491	UPS	Postage	29.01
10/30/2017	13511	UPS	Postage	33.60
10/23/2017	13489	Standard Digital Imaging, Inc.	Printing/Binding/Copying	111.55
10/16/2017	13450	Michelle Greco	Professional Educational Services - Other	1,575.00
10/30/2017	13497	ACS International Resources Inc.	Professional Services	4,375.00
10/30/2017	13499	Community Council Education Services, Inc.	Professional Services	9,398.03
10/2/2017	13403	Delta-T Group, Inc.	Professional Services	247.50
10/10/2017	13434	Delta-T Group, Inc.	Professional Services	165.00
10/16/2017	13445	Delta-T Group, Inc.	Professional Services	1,224.00
10/23/2017	13467	Delta-T Group, Inc.	Professional Services	892.32
10/30/2017	13500	Delta-T Group, Inc.	Professional Services	458.55
10/2/2017	13404	Education Inc	Professional Services	819.28
10/30/2017	13501	Fairmount Beh Hlth Sys	Professional Services	135.00
10/30/2017	13503	Horsham Clinic	Professional Services	315.00
10/2/2017	13407	Jasmine Eaddy Employment and Training Services, LLC	Professional Services	660.00
10/16/2017	13448	Jasmine Eaddy Employment and Training Services, LLC	Professional Services	165.00
10/23/2017	13471	Jasmine Eaddy Employment and Training Services, LLC	Professional Services	644.00
10/30/2017	13505	Lakeside Education Network	Professional Services	6,000.00
10/2/2017	13410	Pediatric Therapeutic Services	Professional Services	6,557.42
10/30/2017	13508	Pediatric Therapeutic Services	Professional Services	17,736.14
10/23/2017	13485	School Health Co.	Professional Services	214.36
10/23/2017	13490	Therapy Source, Inc.	Professional Services	3,081.59
10/23/2017	13476	Lisa Drinen	Reimbursement - Meal Account	102.50
10/23/2017	13493	Verkisha Quarterman	Reimbursement - Meal Account	31.10
10/23/2017	13459	ACS Quality Services, Inc.	Repairs and Maintenance Services of Building	168.00
10/2/2017	13406	Infinity Lines, Inc.	Repairs and Maintenance Services of Building	600.00
10/2/2017	13409	On-Line Communications, Inc.	Repairs and Maintenance Services of Building	218.75
10/23/2017	13478	On-Line Communications, Inc.	Repairs and Maintenance Services of Building	523.00
10/23/2017	13482	R.Chobert Decorating Co.	Repairs and Maintenance Services of Building	2,790.00
10/30/2017	13498	Atlantic Refrigeration Company, Inc.	Repairs and Maintenance Services of Equipment	360.60
10/6/2017	13429	Sonitrol Security of Delaware Valley	Security/Safety Services	143.90
10/23/2017	13487	Sonitrol Security of Delaware Valley	Security/Safety Services	229.50
10/23/2017	13464	AT Conference	Telephone	42.54
10/6/2017	13428	SEPTA	Transpasses	1,437.20
10/10/2017	13433	Camphill Special School Inc	Tuition APS	7,040.00
10/23/2017	13466	Camphill Special School Inc	Tuition APS	7,040.00
10/30/2017	13514	Wordsworth Academy	Tuition APS	4,750.00
				<u>143,814.42</u>
10/8/2017		Debt Service		92,787.94
			Report Total	<u><u>495,001.70</u></u>

**Independence Charter School
Budget Reconciliation
Fiscal Year 2018
Original Adopted Budget vs. Current**

Unrestricted Fund Balance		5,425,689
Revenue Adopted Budget		9,585,643
School District Subsidies	-	
Other Local	-	
State Revenue	-	
Federal Revenues	-	-
Revenue Current Budget		9,585,643
Expenditures Adopted Budget		9,884,892
Salaries & Benefits	-	
Contracted Services	-	
Property Services	-	
Other Purchased Services	-	
Supplies, Book & Software	-	
Equipment & Technology	-	-
Expenditures Current Budget		9,884,892
Ending Fund Balance from Operations		5,126,440