

Independence Charter School

Financial Operations Report

December 31, 2018

**Independence Charter School
Balance Sheet
December 31, 2018**

ASSETS	December 2018	November 2018
Current Assets		
Checking/Savings		
Cash	5,923,864	5,832,915
Accounts Receivable	48,111	35,724
Due from Food Service	17,881	42,863
Due from Foundation	600,000	600,000
Due from Commonwealth	107,524	107,524
Due from Federal		13,466
Due from ICS West	8,024	6,482
Credit Card to be Allocated	12,524	100
Retainer	27,004	27,004
Total Current Assets	<u>6,744,932</u>	<u>6,666,077</u>
Fixed Assets		
Furniture, Software and Computers	85,584	85,584
Total Fixed Assets	<u>85,584</u>	<u>85,584</u>
Deferred Outflows of Resources		
	2,178,593	2,178,593
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>9,009,108</u>	<u>8,930,254</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	226,324	154,995
Compensated Absences	44,589	44,589
Due to PSERS & Other Payroll Items	310,569	466,133
Due to Student Activities	50,852	50,803
Due to Foundation	161	161
Total Current Liabilities	<u>632,495</u>	<u>716,681</u>
Long-term Liabilities		
Unearned Revenue	29,534	12,704
Deferred Rent	136,111	136,111
Pension Liability	13,731,000	13,731,000
Total Long-term Liabilities	<u>13,896,645</u>	<u>13,879,815</u>
Deferred Inflows of Resources		
	1,999,000	1,999,000
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>16,528,140</u>	<u>16,595,496</u>
Equity		
Available for Appropriation	299,249	299,249
Investment in Fixed Assets	85,584	85,584
Reserved for Capital Improvements	750,000	750,000
Reserved for Programmatic Improvements	750,000	750,000
Reserved for Unforeseen Contingencies	3,247,142	3,247,142
Unrestricted Net Position	(13,196,688)	(13,196,688)
Net Income	545,682	399,472
Total Equity	<u>(7,519,031)</u>	<u>(7,665,241)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & EQUITY	<u>9,009,108</u>	<u>8,930,254</u>

Independence Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	701/124	795/130	2018-2019	2018-2019	2018-2019	
Budgeted Enrollment Organization	825 K-8	825 K-8	Allocated	Actual	Variance	
Fiscal Year	ADOPTED 2018-2019	REVISED 2017-2018	December 2018	December 2018	December 2018	
Summary by Function						
Revenues						
School District Subsidy	9,241,758	10,132,973	5,066,486	5,079,194	12,708	
Other Local	579,336	721,868	264,959	266,255	1,296	
State	191,044	191,044	64,823	64,823	-	
Federal	777,047	982,473	310,439	322,440	12,001	
Total Revenue	10,789,185	12,028,358	5,706,708	5,732,712	26,004	
Expenditures						
Instruction						
Regular Education	4,921,414	5,086,605	2,332,460	2,347,799	(15,339)	
Special Programs	1,344,718	1,628,585	665,684	718,087	(52,404)	
Tutoring & Summer School	114,976	114,976	47,488	36,421	11,067	
Support Services						
Guidance	100,959	147,709	59,323	47,306	12,017	
Psychological Services	72,100	72,100	30,042	21,153	8,889	
Social Worker	106,110	19,200	11,200	9,054	2,146	
Curriculum	19,817	19,817	9,909	15,075	(5,166)	
Professional Development	50,939	50,939	24,553	34,173	(9,620)	
Other Support Services	186,139	171,014	70,917	69,146	1,771	
Legal Services	68,138	68,138	41,471	46,290	(4,819)	
Office of the CEO	344,448	353,564	170,494	169,151	1,343	
Administrative	1,026,024	1,075,396	555,251	533,623	21,628	
Development	5,628	5,628	2,814	808	2,006	
Pupil Health	101,188	101,188	40,475	42,811	(2,336)	
Business	175,525	175,525	96,117	93,657	2,460	
Building Services	1,573,126	1,621,359	806,226	801,092	5,134	
Security	14,632	14,632	7,316	7,273	43	
Technology	302,938	302,938	162,100	149,167	12,934	
Noninstructional Services						
Student Activities	39,782	39,782	19,216	12,167	7,049	
Parent Involvement	70,198	85,198	35,281	32,777	2,503	
Debt Service						
Total Expenditures	10,638,799	11,154,293	5,188,336	5,187,030	1,306	
Revenues Over (Under) Expenditures	150,386	874,065	518,372	545,682	27,311	
Summary by Major Class						
Salaries	4,800,971	4,799,672	1,912,674	1,911,671	1,004	43.03%
Benefits	2,673,480	2,601,810	1,179,548	1,119,598	59,951	23.33%
Professional Services	978,991	1,358,363	638,554	694,852	(56,298)	12.18%
Building Services	1,497,479	1,522,479	762,296	765,344	(3,048)	13.65%
Other Purchased Services	244,883	244,883	171,250	183,107	(11,857)	2.20%
Supplies and Books	325,961	399,769	308,887	284,635	24,252	3.58%
Equipment	117,034	227,317	215,127	227,824	(12,697)	2.04%
Other						
	10,638,799	11,154,293	5,188,336	5,187,030	1,306	100%
	-	-	-	-	0	

Fiscal Year	ADOPTED 2018-2019	REVISED 2017-2018	Allocated December 2018	Actual December 2018	Variance December 2018
2					
3	Revenues				
4					
5	School District Subsidy				
6	Regular Education	5,895,847	3,162,001	3,155,175	(6,826)
7	Special Education	3,345,911	1,904,485	1,924,019	19,534
9		<u>9,241,758</u>	<u>5,066,486</u>	<u>5,079,194</u>	<u>12,708</u>
10	Other Local				
11	IDEA	116,600			-
12	Bank Interest	10,000	36,000	33,542	(2,458)
13	Fundraising - Unrestricted	55,000	7,500	1,659	(5,841)
15	Academic & Support Agreement	376,518	210,850	210,850	(0)
17	Miscellaneous	21,218	10,609	20,204	9,595
18		<u>579,336</u>	<u>264,959</u>	<u>266,255</u>	<u>1,296</u>
19	Commonwealth				
20	Health Services	15,000			-
21	Ready to Learn	64,823	64,823	64,823	-
22	Rental & Sinking Fund Payments	111,221			-
23		<u>191,044</u>	<u>64,823</u>	<u>64,823</u>	<u>-</u>
24	Federal				
25	Federal Entitlements	777,047	310,439	322,440	12,001
27		<u>777,047</u>	<u>310,439</u>	<u>322,440</u>	<u>12,001</u>
28					
29	Total Revenues	<u>10,789,185</u>	<u>5,706,708</u>	<u>5,732,712</u>	<u>26,004</u>
30					
31	Expenditures				
32	Instruction				
33	Regular Education				
34	Salaries	2,960,157	1,128,434	1,134,648	(6,214)
35	Employee Benefits	1,661,058	746,963	737,391	9,571
36	Contracted Services	59,290	52,480	55,180	(2,700)
38	Supplies	61,800	49,583	48,504	1,080
39	Books and Software	114,392	180,000	181,993	(1,993)
40	Furniture & Equipment	11,255	15,000	15,675	(675)
41	Technology	53,462	160,000	174,408	(14,408)
42		<u>4,921,414</u>	<u>2,332,460</u>	<u>2,347,799</u>	<u>(15,339)</u>
43	Special Programs				
44	Salaries	503,471	224,623	225,316	(693)
45	Employee Benefits	275,315	97,826	87,351	10,476
46	APS	170,000	153,408	186,182	(32,774)
47	Professional Services	395,932	189,826	219,238	(29,412)
48		<u>1,344,718</u>	<u>665,684</u>	<u>718,087</u>	<u>(52,404)</u>
49	Tutoring & Summer School				
50	Salaries	90,698	35,349	30,299	5,050
51	Employee Benefits	24,278	12,139	6,122	6,017
52		<u>114,976</u>	<u>47,488</u>	<u>36,421</u>	<u>11,067</u>
53					
54	Total Instruction	<u>6,381,108</u>	<u>3,045,632</u>	<u>3,102,307</u>	<u>(56,676)</u>
55					
56	Support Services				
57	Counseling				
58	Salaries	61,775	39,144	35,753	3,391
59	Employee Benefits	39,184	20,179	11,553	8,626
60		<u>100,959</u>	<u>59,323</u>	<u>47,306</u>	<u>12,017</u>
61	Psychological Services				
62	Professional Services	72,100	30,042	21,153	8,889
63		<u>72,100</u>	<u>30,042</u>	<u>21,153</u>	<u>8,889</u>
64	Social Worker				
65	Salaries	65,390	-	-	-
66	Employee Benefits	40,720	11,200	9,054	2,146
67		<u>106,110</u>	<u>11,200</u>	<u>9,054</u>	<u>2,146</u>
68	Curriculum				
69	Salaries	15,450	7,725	10,850	(3,125)
70	Employee Benefits	4,367	2,184	4,225	(2,041)
71		<u>19,817</u>	<u>9,909</u>	<u>15,075</u>	<u>(5,166)</u>
72	Professional Development				
74	Employee Benefits	10,000	-	-	-
75	Professional Services	12,000	8,000	8,850	(850)
76	Travel & Conferences	25,000	14,583	24,446	(9,862)
77	Other Purchase Services	3,939	1,970	877	1,092
78		<u>50,939</u>	<u>24,553</u>	<u>34,173</u>	<u>(9,620)</u>
79	Other Support				
80	Salaries	120,753	47,055	48,138	(1,083)
81	Employee Benefits	65,386	23,862	21,007	2,855
82		<u>186,139</u>	<u>70,917</u>	<u>69,146</u>	<u>1,771</u>
83	Legal and Audit Services				
84	Audit Services	28,138	28,138	28,175	(37)
85	Legal Services	40,000	13,333	18,115	(4,782)
86		<u>68,138</u>	<u>41,471</u>	<u>46,290</u>	<u>(4,819)</u>

	Fiscal Year	ADOPTED 2018-2019	REVISED 2017-2018	Allocated December 2018	Actual December 2018	Variance December 2018	
87	Office of CEO						87
88	Salaries	223,586	230,702	108,832	109,327	(494)	88
89	Employee Benefits	120,862	122,862	61,662	59,824	1,837	89
90		<u>344,448</u>	<u>353,564</u>	<u>170,494</u>	<u>169,151</u>	<u>1,343</u>	90
91	Administrative						91
92	Salaries	511,477	511,477	214,508	214,513	(6)	92
93	Employee Benefits	301,062	301,062	142,856	136,033	6,823	93
94	Professional Services	5,628	55,000	49,875	51,247	(1,372)	94
95	Other Purchased Services						95
96	Insurance	86,400	86,400	86,400	88,741	(2,341)	96
97	Postage	11,255	11,255	5,628	5,093	535	97
98	Telephone	7,426	7,426	3,713	3,836	(123)	98
99	Advertising	2,652	2,652	1,326	3,624	(2,298)	99
100	Travel	5,150	5,150	2,575	540	2,035	100
102	Other	10,300	10,300	5,150	3,158	1,992	102
103	Supplies	53,045	53,045	26,523	12,826	13,696	103
104	Administrative Software	21,218	21,218	11,493	11,992	(499)	104
105	Furniture & Equipment	10,411	10,411	5,206	2,019	3,187	105
106		<u>1,026,024</u>	<u>1,075,396</u>	<u>555,251</u>	<u>533,623</u>	<u>21,628</u>	106
107	Development						107
109	Supplies	5,628	5,628	2,814	808	2,006	109
110		<u>5,628</u>	<u>5,628</u>	<u>2,814</u>	<u>808</u>	<u>2,006</u>	110
111	Pupil Health						111
114	Professional Services	95,000	95,000	38,000	38,383	(383)	114
115	Supplies	6,188	6,188	2,475	4,428	(1,953)	115
116		<u>101,188</u>	<u>101,188</u>	<u>40,475</u>	<u>42,811</u>	<u>(2,336)</u>	116
117	Business						117
118	Business Services	95,275	95,275	47,638	43,495	4,142	118
119	Printing	45,020	45,020	22,510	23,550	(1,040)	119
120	Payroll Services/Bank Fees	15,914	15,914	11,482	14,523	(3,041)	120
121	Software Hosting and Amortization	19,316	19,316	14,487	12,088	2,399	121
122		<u>175,525</u>	<u>175,525</u>	<u>96,117</u>	<u>93,657</u>	<u>2,460</u>	122
123	Building Operations						123
124	Salaries	44,125	20,000	9,615	6,813	2,803	124
125	Employee Benefits	19,142	6,500	3,125	2,991	134	125
126	Professional Services		60,000	25,000	24,176	824	126
127	Property Services						127
128	Custodial	98,345	98,345	49,173	45,000	4,173	128
129	Rent	1,218,500	1,218,500	602,964	613,252	(10,288)	129
130	Utilities	84,460	84,460	35,192	35,155	37	130
131	Maintenance & Repairs	61,282	86,282	57,521	56,561	960	131
132	Trash	14,632	14,632	7,316	7,168	148	132
142	Extermination Services	5,628	5,628	2,814	935	1,879	142
144	Supplies	27,012	27,012	13,506	9,041	4,465	144
145		<u>1,573,126</u>	<u>1,621,359</u>	<u>806,226</u>	<u>801,092</u>	<u>5,134</u>	145
146	Security						146
147	Professional Services	14,632	14,632	7,316	7,273	43	147
148		<u>14,632</u>	<u>14,632</u>	<u>7,316</u>	<u>7,273</u>	<u>43</u>	148
149							149
150	Central Information Technology						150
151	Salaries	138,154	138,154	63,289	64,438	(1,149)	151
152	Employee Benefits	74,814	74,814	39,858	32,677	7,181	152
153	Professional Services	5,628	5,628	2,814	657	2,157	153
154	Internet Services	31,827	31,827	15,914	14,717	1,196	154
155	Supplies	10,609	10,609	5,305	954	4,351	155
156	Equipment	41,906	41,906	34,922	35,723	(801)	156
157		<u>302,938</u>	<u>302,938</u>	<u>162,100</u>	<u>149,167</u>	<u>12,934</u>	157
158							158
159	Total Support Services	<u>4,147,711</u>	<u>4,199,147</u>	<u>2,088,208</u>	<u>2,039,778</u>	<u>48,429</u>	159
160							160
161	Non Instructional Activities						161
162	Student Activities						162
163	Salaries	25,750	25,750	12,875	8,240	4,635	163
164	Employee Benefits	7,279	7,279	3,640	1,927	1,713	164
167	Supplies	6,753	6,753	2,701	2,000	701	167
168		<u>39,782</u>	<u>39,782</u>	<u>19,216</u>	<u>12,167</u>	<u>7,049</u>	168
169	Parent Involvement						169
170	Salaries	40,185	55,185	21,225	23,336	(2,111)	170
171	Employee Benefits	30,013	30,013	14,056	9,442	4,614	171
172		<u>70,198</u>	<u>85,198</u>	<u>35,281</u>	<u>32,777</u>	<u>2,503</u>	172
173							173
174	Non Instructional Activities	<u>109,980</u>	<u>124,980</u>	<u>54,496</u>	<u>44,944</u>	<u>9,552</u>	174
175							175
176	Total Expenditures	<u>10,638,799</u>	<u>11,154,293</u>	<u>5,188,336</u>	<u>5,187,030</u>	<u>1,306</u>	176
177							177
182	Excess of Revenue over Expenditures	<u>150,386</u>	<u>874,065</u>	<u>518,372</u>	<u>545,682</u>	<u>27,311</u>	182
183							183
186							186
187	Conversion to GAAP						187
188	Government	<u>150,386</u>	<u>874,065</u>	<u>518,372</u>	<u>545,682</u>	<u>27,311</u>	188
190	Depreciation Expense	<u>(21,623)</u>	<u>(21,623)</u>	<u>(10,812)</u>	<u>(10,812)</u>	<u>-</u>	190
191	Food Service	<u>(33,893)</u>	<u>(33,893)</u>	<u>(15,166)</u>	<u>(27,074)</u>	<u>(11,908)</u>	191
193	GAAP	<u>94,870</u>	<u>818,548</u>	<u>492,394</u>	<u>507,797</u>	<u>15,403</u>	193

Independence Charter School
Restricted Grants

	21st Century	Take Flight	Annual Appeal	Total	
1	Total Grant Allocation	210,000		210,000	1
2					2
3	Revenues				3
4	Other Local				4
5	Take Flight Trip	8,850		8,850	5
6	Annual Appeal		1,875	1,875	6
11		<u>-</u>	<u>8,850</u>	<u>10,725</u>	11
12	Federal				12
13	21st Century Grant	113,885		113,885	13
14		<u>113,885</u>	<u>-</u>	<u>113,885</u>	14
15					15
16	Total Revenues	<u>113,885</u>	<u>8,850</u>	<u>124,610</u>	16
17					17
18	Expenditures				18
19	Instruction				19
20	Tutoring & Afterschool				20
21	Salaries	59,422		59,422	21
22	Employee Benefits	16,756		16,756	22
23	Professional Services	37,190		37,190	23
24	Other Purchased Services			-	24
25	Supplies	516		516	25
26	Books			-	26
27	Computers			-	27
28		<u>113,885</u>	<u>-</u>	<u>113,885</u>	28
29					29
30	Total Instruction	<u>113,885</u>	<u>-</u>	<u>113,885</u>	30
31					31
32	Support Services				32
33	Development				33
34	Professional Services			-	34
35	Events			-	35
36	Supplies			-	36
37		<u>-</u>	<u>-</u>	<u>-</u>	37
38	Building Operations				38
39	Property Services			-	39
40	Insurance			-	40
41		<u>-</u>	<u>-</u>	<u>-</u>	41
42					42
43	Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	43
44					44
45	Non Instructional Activities				45
46	Student Activities				46
47	Salaries			-	47
48	Employee Benefits			-	48
49	Other Purchased Services		8,850	8,850	49
50	Supplies			-	50
51		<u>-</u>	<u>8,850</u>	<u>8,850</u>	51
52					52
53	Non Instructional Activities	<u>-</u>	<u>8,850</u>	<u>8,850</u>	53
54					54
55	Total Expenditures	<u>113,885</u>	<u>8,850</u>	<u>122,735</u>	55
56					56
57	Excess of Revenue over Expenditures	<u>-</u>	<u>0</u>	<u>1,875</u>	57
58					58
59					59

**Independence Charter School
Food Services Fund
For the Month of December 2018**

	183 Annual Budget	73 Allocated YTD Budget	Actual YTD	Variance YTD	14 Allocated CP Budget	Actual Current Period	Variance Current Period
Sales							
Breakfast							
Breakfast - Cash	21,341	8,513	8,792	279	1,633	1,504	(129)
Breakfast - State Funding	4,806	1,917	1,977	60	368	365	(2)
Breakfast - Federal Funding	63,423	25,300	32,205	6,905	4,852	5,998	1,146
Total Breakfast	89,569	35,730	42,974	7,244	6,852	7,867	1,015
Lunch							
Lunch Cash	70,830	28,255	34,573	6,319	5,419	7,241	1,822
Lunch - State Funding	11,319	4,515	4,322	(194)	866	828	(38)
Lunch - Federal Funding	183,683	73,272	77,783	4,510	14,052	15,123	1,071
Total Lunch	265,832	106,042	116,678	10,636	20,337	23,192	2,855
Snack							
Snack Cash	3,702	1,477	1,577	100	283	334	51
Total Snack	3,702	1,477	1,577	100	283	334	51
A La Carte Cash	15,648	6,242	3,173	(3,070)	1,197	656	(541)
Summer Meals		-	11,526	11,526	-		-
Total Sales	374,751	149,491	175,927	26,436	28,669	32,049	3,379
Expense							
Food Costs							
Food Expenses	180,000	71,803	73,814	(2,010)	13,770	13,775	(4)
Less Commodities	(18,595)	(7,418)	(3,357)	(4,060)	(1,423)	(507)	(916)
Summer Meals		-	9,483	(9,483)	-		-
Rebates, Discounts	(373)	(149)	-	(149)	(29)		(29)
Total Food Costs	161,032	64,237	79,939	(15,702)	12,319	13,268	(949)
Labor							
Staff Wages	88,298	35,223	39,682	(4,460)	6,755	7,487	(732)
Fringe Cost	39,500	15,757	14,662	1,095	3,022	3,039	(17)
Total Labor	127,798	50,979	54,344	(3,364)	9,777	10,526	(749)
Direct Expenses							
Accounting	6,979	2,784	2,792	(8)	534	698	(164)
Cleaning Supplies	1,123	448	696	(248)	86	110	(24)
Commodity Storage	703	280	546	(266)	54	93	(39)
Computer Equipment		-	69	(69)	-		-
Computer Support	1,263	504	506	(2)	97	127	(30)
Employee Recruitment & Advertising	216	86	47	39	17		17
General & Administrative	10,867	4,335	4,348	(13)	831	1,087	(256)
Help Wanted	102	41	-	41	8		8
Marketing	315	126	851	(726)	24	172	(147)
Office Expense	408	163	-	163	31		31
Paper Supplies	12,000	4,787	4,828	(41)	918	650	268
Payroll Services	762	304	304	0	58	76	(18)
Procurement	656	262	265	(3)	50	35	15
Professional Fee/Training	300	120	228	(109)	23	47	(24)
Replacement/Repair	419	167	-	167	32		32
Uniforms & Linen	531	212	264	(52)	41		41
Total Direct Expenses	36,643	14,617	15,744	(1,127)	2,803	3,093	(290)
Other Costs							
Taxes & Licenses	739	295	296	(1)	57	74	(17)
Liab. Insurance	1,846	736	1,066	(330)	141	264	(123)
FSMC. Management Fee	19,944	7,956	7,976	(20)	1,526	1,994	(468)
Total Other Costs	22,528	8,987	9,338	(351)	1,723	2,332	(609)
School Based Labor							
Salaries	33,482	12,878	13,047	(169)	2,576	2,744	(169)
Benefits	27,161	12,959	15,866	(2,907)	2,170	2,580	(410)
Other Expenses		-	14,723	(14,723)	-	432	(432)
Total School Based Labor	60,643	25,836	43,636	(17,799)	4,746	5,756	(1,010)
Total Expenses	408,645	164,657	203,001	(38,344)	31,369	34,975	(3,606)
Profit (Loss)	(33,893)	(15,166)	(27,074)	(11,908)	(2,699)	(2,926)	(227)

Statistical (quantity not \$\$)							
Breakfast							
Free	30,326	12,097	13,495	1,398	2,320	2,439	119
Reduced	4,377	1,746	1,638	(108)	335	263	(72)
Paid	13,252	5,286	5,534	248	1,014	950	(64)
	47,955	19,130	20,667	1,537	3,669	3,652	(17)
Lunch							
Free	47,234	18,842	19,326	484	3,614	3,573	(41)
Reduced	6,288	2,508	2,222	(286)	481	361	(120)
Paid	27,326	10,901	10,973	72	2,091	1,983	(108)
	80,848	32,251	32,521	270	6,185	5,917	(268)
Alacarte	31,296	12,484	871	(11,613)	2,394	180	(2,214)
Staff	1,234	492	465	(27)	94	92	(2)
Snacks		-	-	-	-	-	-

**Independence Charter School
Treasury Operations Report
November 2018**

Date	Number	Name	Description	Amount
Contracts in Place				
11/2/2018	14623	St. Clair CPAs. P.C.	Audit Services	22,615.00
11/29/2018	14722	St. Clair CPAs. P.C.	Audit Services	2,000.00
11/7/2018	14645	Santilli & Thomson,LLC	Business Services	7,342.23
11/29/2018	14719	Santilli & Thomson,LLC	Business Services	7,212.51
11/2/2018	14622	Spectrum Cleaning Services, Inc.	Custodial Services	7,500.00
11/2/2018	14614	Linton's Managed Services	Food Services	46,159.58
11/29/2018	14715	Linton's Managed Services	Food Services	41,065.29
11/15/2018	14665	Bayada Home Health Care	Nursing Services	4,120.88
11/16/2018	14697	Bayada Home Health Care	Nursing Services	1,598.40
11/29/2018	14706	Bayada Home Health Care	Nursing Services	2,797.20
11/2/2018	14611	General Healthcare Resources, Inc.	Nursing Services	2,399.50
11/2/2018	14634	General Healthcare Resources, Inc.	Nursing Services	1,720.00
11/15/2018	14670	General Healthcare Resources, Inc.	Nursing Services	2,733.00
11/29/2018	14713	General Healthcare Resources, Inc.	Nursing Services	344.00
11/2/2018	14617	On-Ramps Services LLC	Professional Educational Services - Other	35,896.78
				<u>185,504.37</u>
Monthly Charges				
11/16/2018	14700	United Concordia	Dental Insurances	4,607.09
11/15/2018	14679	PECO	Electric	5,215.03
11/15/2018	14671	Great American Insurance Company	General Property and Liability Insurance	18,528.28
11/7/2018	14643	AETNA	Medical Insurance	38,578.59
11/29/2018	14734	AETNA	Medical Insurance	63,615.61
11/7/2018	14644	Mutual of Omaha	Other Insurance	1,719.92
11/29/2018	14735	Mutual of Omaha	Other Insurance	1,807.61
11/15/2018	14692	Wells Fargo Vendor Fin Serv	Printing/Binding/Copying	3,469.27
11/2/2018	14631	XTEL Communications	Telecommunication Services	2,504.91
11/29/2018	14732	XTEL Communications	Telecommunication Services	2,506.07
11/2/2018	14627	VERIZON	Telephone	163.12
11/29/2018	14728	VERIZON	Telephone	168.21
11/15/2018	14688	Verizon Wireless	Telephone	400.70
11/15/2018	14682	SEPTA	Transpasses	1,987.20
11/15/2018	14664	Accurate Trash Removal	Trash Removal	1,095.95
11/15/2018	14690	City of Phila	Water/Sewage	1,430.38
11/29/2018	14730	City of Phila	Water/Sewage	1,310.28
11/2/2018	14609	Employers Preferred Insurance Company	Worker's Compensation	2,316.90
11/29/2018	14711	Employers Preferred Insurance Company	Worker's Compensation	2,316.90
				<u>153,742.02</u>
11/16/2018	14694	Abila, Inc.	Administrative Software	6,488.00
11/8/2018	14648	BetterCloud, Inc.	Administrative Software	5,000.00
11/29/2018	14708	CDW Government, Inc.	Administrative Software	7,849.75
11/8/2018	14652	ePlus Technology, Inc.	Administrative Software	423.00
11/29/2018	14712	ePlus Technology, Inc.	Administrative Software	553.02
11/2/2018	14619	The Philadelphia Tribune	Advertising	18.60
11/29/2018	14714	Heinemann	Books	2,594.20
11/2/2018	14618	NCS Pearson Inc.	Books	140.79
11/8/2018	14660	Scholastic Inc.	Books	44.11
11/29/2018	14720	Scholastic Magazines	Books	3,222.84
11/2/2018	14641	School Specialty Inc.	Books	1,410.30
11/29/2018	14721	School Specialty Inc.	Books	412.20
11/16/2018	14701	Vista Higher Learning	Books	733.97
11/15/2018	14674	Lenovo (United States) Inc.	Computers	1,318.70
11/15/2018	14677	Newmind Ed Tech Inc	Computers	61,400.00
11/15/2018	14689	Visual Sound	Computers	29,481.00
11/8/2018	14650	Bureau of Education and Research	Conferences	269.00
11/15/2018	14667	Bureau of Education and Research	Conferences	449.00
11/2/2018	14639	Pennsylvania School Boards Association	Conferences	75.00
11/2/2018	14640	The Race Institute for K-12 Educators, LLC	Conferences	600.00
11/8/2018	14649	Bulldog Janitorial Supply Company, Inc.	Custodial Supplies	663.22
11/2/2018	14610	ESGI, LLC	Educational Software and Related Licensing and Fees	736.00
11/15/2018	14675	Mcgraw-Hill School Education Holdings, LLC	Educational Software and Related Licensing and Fees	665.04
11/15/2018	14685	Super Teacher Worksheets	Educational Software and Related Licensing and Fees	300.00
11/8/2018	14662	Tumbleweed Press Inc.	Educational Software and Related Licensing and Fees	539.10
11/2/2018	14628	Vidcode Inc	Educational Software and Related Licensing and Fees	600.00
11/2/2018	14621	PSC Contracting Inc	Electrical	877.98
11/29/2018	14703	Alexandra Moseoana	Employee Reimbursement - General Supplies	241.58
11/2/2018	14615	MehreenZaman	Employee Reimbursement - Meals/Refreshments	926.57
11/8/2018	14659	Randee Dowling	Employee Reimbursement - Meals/Refreshments	25.83
11/2/2018	14613	Hope Willoe	Employee Reimbursement - Travel	42.58
11/15/2018	14681	Ramzy Andrawos	Employee Reimbursement - Travel	232.40
11/29/2018	14725	Tiia Reinvald	Employee Reimbursement - Travel	230.87
11/29/2018	14729	VICTORIA SEIDMAN	Employee Reimbursement - Travel	37.61
11/2/2018	14637	On-Line Communications of NJ, LLC	Equipment	2,999.00

11/8/2018	14656	On-Line Communications of NJ, LLC	Equipment	238.52
11/2/2018	14629	W.B. Mason	Equipment	1,915.80
11/2/2018	14605	Baudville	General Supplies	325.35
11/2/2018	14606	BuyOnlineNow.com	General Supplies	274.88
11/2/2018	14633	Elana McDonald, MD, FAAP	General Supplies	2,500.00
11/16/2018	14699	Office Basics, Inc.	General Supplies	319.90
11/29/2018	14716	Office Basics, Inc.	General Supplies	279.90
11/2/2018	14616	Office Depot	General Supplies	18.96
11/15/2018	14678	Oriental Trading	General Supplies	230.67
11/15/2018	14684	Staples Business Advantage	General Supplies	638.81
11/16/2018	14696	SYNCB/Amazon	General Supplies	1,533.67
11/29/2018	14705	SYNCB/Amazon	General Supplies	1,195.86
11/29/2018	14726	Tops Products	General Supplies	108.48
11/8/2018	14663	W.B. Mason	General Supplies	600.02
11/15/2018	14691	W.B. Mason	General Supplies	933.39
11/29/2018	14731	W.B. Mason	General Supplies	279.90
11/8/2018	14647	AnthonySciarrino	HVAC	292.50
11/8/2018	14655	Oliver Heating & Cooling	HVAC	1,317.21
11/29/2018	14717	Oliver Heating & Cooling	HVAC	1,986.00
11/15/2018	14680	Phonak, LLC	Instructionl Aides	67.99
11/7/2018	14646	The New Teacher Project	Leadership Transition	9,750.00
11/2/2018	14636	Kleinbard Bell & Brecker LLP	Legal Services	1,489.50
11/2/2018	14630	Wisler Pearlstine, LLP	Legal Services	992.00
11/2/2018	14624	TASC	Misc. Purchased Services	337.56
11/2/2018	14620	Pitney Bowes Purchase Power	Postage	6.60
11/2/2018	14626	UPS	Postage	12.26
11/15/2018	14687	UPS	Postage	21.46
11/29/2018	14727	UPS	Postage	175.17
11/15/2018	14669	FEDEX Office	Printing/Binding/Copying	1,648.38
11/29/2018	14723	Standard Digital Imaging, Inc.	Printing/Binding/Copying	20.90
11/15/2018	14676	Michelle Greco	Professional Educational Services - Other	2,437.50
11/16/2018	14698	Community Council Education Services, Inc.	Professional Services	3,846.01
11/2/2018	14608	Delta-T Group, Inc.	Professional Services	5,792.43
11/2/2018	14632	Delta-T Group, Inc.	Professional Services	165.00
11/8/2018	14651	Delta-T Group, Inc.	Professional Services	7,090.02
11/15/2018	14668	Delta-T Group, Inc.	Professional Services	6,244.17
11/15/2018	14672	Jamie Maffit	Professional Services	1,150.00
11/8/2018	14654	Musicopia Inc	Professional Services	1,088.75
11/29/2018	14718	On-Line Communications of NJ, LLC	Professional Services	437.99
11/8/2018	14657	Overbrook School for the Blind	Professional Services	736.25
11/8/2018	14658	Pediatric Therapeutic Services	Professional Services	16,406.98
11/2/2018	14642	Therapy Source, Inc.	Professional Services	7,731.00
11/8/2018	14661	TASC	Referee and Registration Fees	165.39
11/2/2018	14604	ACS Quality Services, Inc.	Repairs and Maintenance Services of Buildings	168.00
11/29/2018	14733	ACS Quality Services, Inc.	Repairs and Maintenance Services of Buildings	168.00
11/15/2018	14666	Blackney Hayes Architects	Repairs and Maintenance Services of Buildings	150.00
11/29/2018	14709	Chef's Design Inc.	Repairs and Maintenance Services of Buildings	315.00
11/2/2018	14612	George Ely Associates, Inc.	Repairs and Maintenance Services of Buildings	45.00
11/2/2018	14638	PA Dept of Labor & Industry-E'	Repairs and Maintenance Services of Equipment	72.00
11/29/2018	14710	Elmer Schultz Services Inc.	Repairs and Maintenance Services of Equipment	330.00
11/15/2018	14683	Sonitrol Security of Delaware Valley	Security/Safety Services	143.09
11/2/2018	14635	Jasmine Eaddy Employment and Training Services, LLC	Subs	1,425.00
11/8/2018	14653	Jasmine Eaddy Employment and Training Services, LLC	Subs	2,895.00
11/15/2018	14673	Jasmine Eaddy Employment and Training Services, LLC	Subs	1,800.00
11/29/2018	14707	Camphill Special School Inc	Tuition APS	7,876.00
11/2/2018	14607	Community Council Education Services, Inc.	Tuition APS	12,384.76
11/2/2018	14625	The Green Tree School & Services, Inc	Tuition APS	13,353.12
11/29/2018	14724	The Green Tree School & Services, Inc	Tuition APS	11,826.73
11/15/2018	14686	The Pathway School	Tuition APS	5,324.18
11/15/2018	14693	Y.A.L.E School West, INC	Tuition APS	29,027.90
11/16/2018	14702	Y.A.L.E School West, INC	Tuition APS	7,916.70
				<u>309,624.87</u>
11/8/2018		Debt Service		92,619.08
		Report Total		<u>741,490.34</u>

**Independence Charter School
Treasury Operations Report
December 2018**

Date	Number	Name	Description	Amount
Contracts in Place				
12/4/2018	14752	St. Clair CPAs, P.C.	Audit Services	2,857.00
12/21/2018	14796	Santilli & Thomson, LLC	Business Services	7,212.50
12/6/2018	14756	Bayada Home Health Care	Nursing Services	399.60
12/21/2018	14785	Bayada Home Health Care	Nursing Services	3,196.80
12/4/2018	14738	General Healthcare Resources, Inc.	Nursing Services	1,032.00
12/21/2018	14789	General Healthcare Resources, Inc.	Nursing Services	344.00
				<u>15,041.90</u>
Monthly Charges				
12/20/2018	14782	United Concordia	Dental Insurance	4,718.35
12/13/2018	14772	PECO	Electric	4,988.75
12/12/2018	14762	Philadelphia Gas Works	Gas	688.16
12/4/2018	14749	Great American Insurance Company	General Property and Liability Insurance	4,634.34
12/20/2018	14781	Mutual of Omaha	Other Insurance	1,756.69
12/21/2018	14799	VERIZON	Telephone	163.87
12/12/2018	14764	Verizon Wireless	Telephone	445.38
12/4/2018	14751	SEPTA	Transpasses	1,896.00
12/5/2018	14753	Accurate Trash Removal	Trash Removal	1,095.95
12/21/2018	14788	Employers Preferred Insurance Company	Worker's Compensation	2,316.90
				<u>22,704.39</u>
12/11/2018	14759	BetterCloud, Inc.	Administrative Software	5,000.00
12/21/2018	14791	NSAN, Inc.	Administrative Software	799.00
12/4/2018	14742	On-Line Communications of NJ, LLC	Administrative Software	594.99
12/21/2018	14795	The Philadelphia Tribune	Advertising	41.85
12/13/2018	14774	Santilli & Thomson, LLC	Business Services	90.63
12/13/2018	14779	Visual Sound	Computers	22,682.00
12/6/2018	14758	PENNSYLVANIA SCHOOL COUNSELORS ASSOCIATION	Conferences	430.00
12/4/2018	14744	Spectrum Cleaning Services, Inc.	Custodial	7,500.00
12/13/2018	14766	Bulldog Janitorial Supply Company, Inc.	Custodial Supplies	993.32
12/21/2018	14797	ThyssenKrupp Elevator	Elevator	662.49
12/4/2018	14750	Joanna Walker	Employee Reimbursement - General Supplies	243.79
12/6/2018	14757	Office Basics, Inc.	Equipment	2,515.70
12/4/2018	14739	Integrity Pest Mgmt. Professionals, Inc.	Extermination Services	255.00
12/21/2018	14792	Office Depot	General Supplies	30.99
12/4/2018	14746	W.B. Mason	General Supplies	937.50
12/4/2018	14741	Oliver Heating & Cooling	HVAC	424.00
12/13/2018	14771	Oliver Heating & Cooling	HVAC	1,382.82
12/4/2018	14747	Wisler Pearlstine, LLP	Legal Services	416.00
12/21/2018	14800	Wisler Pearlstine, LLP	Legal Services	632.00
12/12/2018	14761	EBA Advisors	Medical Reimbursements	11,036.47
12/13/2018	14775	Sherwin Williams CO.	Painting	43.90
12/4/2018	14743	Pitney Bowes Inc.	Postage	546.59
12/13/2018	14773	Pitney Bowes Inc.	Postage	300.00
12/6/2018	14760	Postmaster	Postage	100.00
12/12/2018	14763	UPS	Postage	35.09
12/21/2018	14798	UPS	Postage	110.96
12/4/2018	14745	Standard Digital Imaging, Inc.	Printing/Binding/Copying	212.96
12/13/2018	14780	Wells Fargo Vendor Fin Serv	Printing/Binding/Copying	2,780.19
12/13/2018	14770	Michelle Greco	Professional Educational Services -Other	1,875.00
12/4/2018	14737	Delta-T Group, Inc.	Professional Services	47,786.82
12/13/2018	14767	Delta-T Group, Inc.	Professional Services	3,876.81
12/21/2018	14787	Delta-T Group, Inc.	Professional Services	7,055.58
12/13/2018	14768	Jamie Maffit	Professional Services	1,150.00
12/5/2018	14754	Jessica Conda	Professional Services	1,000.00
12/21/2018	14793	Overbrook School for the Blind	Professional Services	403.75
12/21/2018	14794	Pediatric Therapeutic Services	Professional Services	21,732.81
12/13/2018	14777	TASC	Referee and Registration Fees	165.39
12/13/2018	14765	Atlantic Refrigeration Company, Inc.	Repairs and Maintenance Services of Equipment	741.80
12/21/2018	14784	Atlantic Refrigeration Company, Inc.	Repairs and Maintenance Services of Equipment	194.00
12/5/2018	14755	Sonitrol Security of Delaware Valley	Security/Safety Services	204.00
12/13/2018	14776	Sonitrol Security of Delaware Valley	Security/Safety Services	1,907.25
12/4/2018	14748	Anthony Landscaping & Tree Service LLC	Snow Plowing	4,150.00
12/4/2018	14740	Jasmine Eaddy Employment and Training Services, LLC	Subs	2,753.50
12/13/2018	14769	Jasmine Eaddy Employment and Training Services, LLC	Subs	2,402.50
12/21/2018	14790	Jasmine Eaddy Employment and Training Services, LLC	Subs	2,220.00
12/4/2018	14736	Arkadin Inc.	Telephone	194.18
12/21/2018	14783	Arkadin Inc.	Telephone	143.34
12/21/2018	14786	Camp Hill Special School Inc	Tuition APS	7,732.00
12/13/2018	14778	The Pathway School	Tuition APS	4,203.30
				<u>172,690.27</u>
12/8/2018		Debt Service		92,619.08
Report Total				<u>303,055.64</u>

**Independence Charter School
Budget Reconciliation
Fiscal Year 2019
Original Adopted Budget vs. Current**

Unrestricted Fund Balance		5,229,873
Revenue Adopted Budget		10,789,185
School District Subsidies	891,215	
Other Local	142,532	
State Revenue	-	
Federal Revenues	205,426	1,239,173
Revenue Current Budget		12,028,358
Expenditures Adopted Budget		10,638,799
Salaries & Benefits	(72,969)	
Contracted Services	379,372	
Property Services	25,000	
Other Purchased Services	-	
Supplies, Book & Software	73,808	
Equipment & Technology	110,283	515,494
Expenditures Current Budget		11,154,293
Ending Fund Balance from Operations		6,103,938