

Independence Charter School
Draft Budget 2018-19

Fiscal Year	2017-18	2018-19	
Budgeted Enrollment	800	825	
Grades	K-8	K-8	
Regular Ed Per Pupil Aid	8,236	8,411	
Special Ed Per Pupil Aid	25,394	26,983	
Opening Fund Balance - Undesignated	5,229,873	5,468,087	
	<u>5,229,873</u>	<u>5,468,087</u>	
Summary by Function			
Revenues			
School District Subsidy	8,746,764	9,241,759	494,995
Other Local	594,329	579,336	(14,993)
State	187,888	191,044	3,156
Federal	777,047	777,047	-
Total Revenue	<u>10,306,028</u>	<u>10,789,186</u>	<u>483,158</u>
Expenditures			
Instruction			
Regular Education	4,746,996	4,921,415	174,418
Special Programs	1,166,532	1,344,718	178,186
Other Instructional Programs	116,300	114,976	(1,324)
Support Services			
Guidance	70,745	100,959	30,214
Psychological Services	70,000	72,100	2,100
Social Worker	108,727	106,109	(2,618)
Curriculum	19,176	19,817	641
Professional Development	49,999	50,939	940
Other Support Services	211,636	186,139	(25,497)
Legal Services	57,318	68,138	10,820
Administrative	1,171,195	1,284,072	112,877
Development	5,464	5,628	164
Pupil Health	90,000	101,188	11,188
Business	169,654	175,524	5,870
Lease	1,216,914	1,218,500	1,586
Building Services	404,634	441,026	36,393
Security	14,205	14,632	426
Technology	267,276	302,937	35,661
Noninstructional Services			
Student Activities	38,515	39,782	1,266
Community Services	72,527	70,198	(2,329)
Total Expenditures	<u>10,067,814</u>	<u>10,638,797</u>	<u>570,983</u>
Net Change	<u>238,214</u>	<u>150,389</u>	<u>(87,825)</u>
Ending Fund Balance - Undesignated	<u>5,468,087</u>	<u>5,618,476</u>	
Summary by Major Class			
Salaries	4,524,737	4,800,971	276,234
Benefits	2,411,278	2,673,480	262,202
Professional Services	962,260	1,003,990	41,730
Building Services	1,567,767	1,583,879	16,111
Other Purchased Services	173,591	174,017	426
Supplies and Books	328,625	285,427	(43,198)
Equipment	99,556	117,033	17,477
	<u>10,067,814</u>	<u>10,638,797</u>	<u>570,983</u>
		<u>0</u>	

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Opening Fund Balance - Undesignated	5,229,873	5,468,087	
	<u>5,229,873</u>	<u>5,468,087</u>	
Revenues			
School District Subsidy			
Regular Education	5,699,433	5,895,847	196,414
Special Education	3,047,331	3,345,911	298,581
	<u>8,746,764</u>	<u>9,241,759</u>	<u>494,995</u>
Other Local			
Bank Interest	10,000	10,000	-
IDEA	107,507	116,600	9,093
Fundraising - Unrestricted	108,150	55,000	(53,150)
Academic & Support Agreement	296,672	376,518	79,846
Miscellaneous	72,000	21,218	(50,782)
	<u>594,329</u>	<u>579,336</u>	<u>(14,993)</u>
Commonwealth			
Rental & Sinking Fund Payments	108,065	111,221	3,156
Ready to Learn	64,823	64,823	-
Health Services	15,000	15,000	(0)
PSERS Subsidy	-	-	-
	<u>187,888</u>	<u>191,044</u>	<u>3,156</u>
Federal			
Federal Entitlements	777,047	777,047	-
	<u>777,047</u>	<u>777,047</u>	<u>-</u>
Total Revenues	<u>10,306,028</u>	<u>10,789,186</u>	<u>483,158</u>
Expenditures			
Instruction			
Regular Education			
Salaries	2,832,960	2,960,157	127,197
Employee Benefits	1,588,433	1,661,058	72,625
Professional Services	43,000	59,290	16,290
Supplies	60,000	61,800	1,800
Books	100,000	78,000	(22,000)
Software	59,604	36,392	(23,212)
Furniture & Equipment	10,000	11,255	1,255
Computers	53,000	53,462	462
	<u>4,746,996</u>	<u>4,921,415</u>	<u>174,418</u>
Special Programs			
Salaries	422,964	503,471	80,507
Employee Benefits	209,568	275,315	65,747
Professional Services	368,000	395,932	27,932
APS	166,000	170,000	4,000
	<u>1,166,532</u>	<u>1,344,718</u>	<u>178,186</u>
Interession/Tutoring/Summer School			
Salaries	90,000	90,698	698
Employee Benefits	26,300	24,278	(2,022)
	<u>116,300</u>	<u>114,976</u>	<u>(1,324)</u>
Total Instruction	<u>6,029,829</u>	<u>6,381,109</u>	<u>351,280</u>
Support Services			
Counseling			
Salaries	49,573	61,775	12,202
Employee Benefits	21,172	39,184	18,012
	<u>70,745</u>	<u>100,959</u>	<u>30,214</u>
Psychological Services			
Professional Services	70,000	72,100	2,100
	<u>70,000</u>	<u>72,100</u>	<u>2,100</u>
Social Worker			
Salaries	63,660	65,390	1,730
Employee Benefits	45,067	40,720	(4,348)
	<u>108,727</u>	<u>106,109</u>	<u>(2,618)</u>
Curriculum			
Salaries	15,000	15,450	450
Employee Benefits	4,176	4,367	191
	<u>19,176</u>	<u>19,817</u>	<u>641</u>
Professional Development			
Employee Benefits	10,732	10,000	(732)
Professional Services	12,000	12,000	0
Conferences	23,443	25,000	1,557
Other Purchased Services	3,825	3,939	115
	<u>49,999</u>	<u>50,939</u>	<u>940</u>

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Budgeted Enrollment	800	825	
Grades	K-8	K-8	
Other Support			
Salaries	155,823	120,753	(35,070)
Employee Benefits	55,813	65,386	9,573
	<u>211,636</u>	<u>186,139</u>	<u>(25,497)</u>
Legal Services			
Audit Services	27,318	28,138	820
Legal Services	30,000	40,000	10,000
	<u>57,318</u>	<u>68,138</u>	<u>10,820</u>
Administrative			
Salaries	654,697	735,063	80,365
Employee Benefits	369,678	421,924	52,246
Professional Services	35,000	5,628	(29,372)
Other Purchased Services			0
Postage	10,927	11,255	328
Telephone	7,210	7,426	216
Advertising	2,575	2,652	77
Travel	5,000	5,150	150
Other	10,000	10,300	300
Supplies	40,000	53,045	13,045
Administrative Software	26,000	21,218	(4,782)
Furniture & Equipment	10,108	10,411	303
	<u>1,171,195</u>	<u>1,284,072</u>	<u>112,877</u>
Development			
Supplies	5,464	5,628	164
	<u>5,464</u>	<u>5,628</u>	<u>164</u>
Pupil Health			
Professional Services	85,000	95,000	10,000
Supplies	5,000	6,188	1,188
	<u>90,000</u>	<u>101,188</u>	<u>11,188</u>
Business			
Business Services	92,500	95,275	2,775
Printing	43,709	45,020	1,311
Software Hosting/Amortization	15,450	15,914	464
Payroll Services/Bank Charges	17,995	19,316	1,320
	<u>169,654</u>	<u>175,524</u>	<u>5,870</u>
Operation & Maintenance			
Salaries	29,400	44,125	14,725
Employee Benefits	6,586	19,142	12,556
Property Services			0
Insurance	80,000	86,400	6,400
Utilities	82,000	84,460	2,460
Building Construction Project	-	-	0
Property 1 Rent	1,216,914	1,218,500	1,586
Trash	14,205	14,632	426
Custodial	95,481	98,345	2,864
Extermination	5,464	5,628	164
Maintenance and Repairs	59,497	61,282	1,785
Supplies	32,000	27,012	(4,988)
	<u>1,621,548</u>	<u>1,659,526</u>	<u>37,978</u>

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Fiscal Year	2017-18	2018-19	
Budgeted Enrollment	800	825	
Grades	K-8	K-8	
Security			
Security Services	14,205	14,632	426
	<u>14,205</u>	<u>14,632</u>	<u>426</u>
Central Information Technology			
Salaries	134,660	138,154	3,494
Benefits	45,267	74,814	29,547
Professional Services	10,000	5,628	(4,372)
Internet Services	30,900	31,827	927
Supplies	20,000	10,609	(9,391)
Equipment	26,449	41,906	15,457
	<u>267,276</u>	<u>302,937</u>	<u>35,661</u>
Total Support Services	<u>3,926,943</u>	<u>4,147,708</u>	<u>220,765</u>
Extra Curricular			
Student Activities			
Salaries	25,000	25,750	750
Employee Benefits	6,959	7,279	320
Supplies	6,556	6,753	197
	<u>38,515</u>	<u>39,782</u>	<u>1,266</u>
Community Services			
Salaries	51,000	40,185	(10,815)
Employee Benefits	21,527	30,013	8,486
	<u>72,527</u>	<u>70,198</u>	<u>(2,329)</u>
Total Extra Curricular	<u>111,042</u>	<u>109,980</u>	<u>(1,062)</u>
Total Expenditures	<u>10,067,814</u>	<u>10,638,797</u>	<u>570,983</u>
Net Change	238,214	150,389	(87,825)
Ending Fund Balance	<u>5,468,087</u>	<u>5,618,476</u>	